



CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed December 20, 2024

A handwritten signature in black ink, appearing to be "Edward" followed by a stylized flourish.

United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

In re:	§	Chapter 11 (V)
KERWIN BURL STEPHENS,	§	
THUNDERBIRD OIL & GAS, LLC,	§	Case No.: 21-40817-elm-11
THUNDERBIRD RESOURCES, LLC,	§	Case No.: 21-41010-elm-11
	§	Case No.: 21-41011-elm-11
Debtors.	§	Jointly Administered Under
	§	Case No. 21-40817-elm-11
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TIBURON LAND AND CATTLE, LP	§	
AND TREK RESOURCES, INC.	§	
	§	
Plaintiffs,	§	
v.	§	
KERWIN BURL STEPHENS,	§	Adversary No. 21-04040-elm
THUNDERBIRD OIL & GAS, LLC,	§	
THUNDERBIRD RESOURCES, LLC,	§	
	§	
Defendants.	§	

ORDER ON MOTION FOR STAY PENDING APPEAL
FILED BY TIBURON LAND AND CATTLE, LP AND TREK RESOURCES, INC.

On December 11, 2024 came on for consideration the *Motion for Stay Pending Appeal* ("Motion") [Adv. Dkt. No. 96] filed on behalf of Tiburon Land and Cattle, LP ("Tiburon") and Trek Resources, Inc. ("Trek"). Tiburon, Trek, and the Debtors, Kerwin Stephens, Thunderbird Oil & Gas, LLC, and Thunderbird Resources, LLC, all appeared through counsel at the hearing. After considering the pleadings, evidence and arguments of counsel, the Court made findings on the record. Such findings are hereby incorporated into this Order by reference as an integral part of this Order. Based on these findings, the Court hereby denies the Motion.

ACCORDINGLY, it is hereby **ORDERED** that:

1. The Motion is hereby **DENIED**.
2. The Court retains jurisdiction to construe and enforce this Order.

End of Order

APPROVED AS TO FORM:

/s/ J. Robert Forshey

J. Robert Forshey
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